

Goods in Transit Insurance

(for transits within Australia)



Proposal

Policy No.

Your Privacy

We collect personal information about you in order to assess your request for insurance and to administer the policy. You can elect not to provide us with your personal information however we may then not be able to process your application for insurance, we may not be able to process your claim or you may breach your Duty of Disclosure. In some circumstances, we may collect and/or disclose your personal information to a third party such as your intermediary, our service providers and our business partners. In most cases, at your request, we will give you access to the personal information we hold about you. In some circumstances we may charge a fee for giving you access, which will vary but will be based on our costs.

If you would like to find out more, you can contact us by telephone on (03) 8610 8218 and ask to speak to the Privacy Officer. Alternatively you can email us at compliance@associatedmarine.com.au, or write to The Privacy Officer, Associated Marine Insurers Agents Pty Ltd, GPO Box 1337, Melbourne VIC 3001.

Duty of disclosure

Before you enter into a contract of general insurance with the insurer you have a duty to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and if so on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance. Your duty does not require disclosure of matters:

- that diminish the risk to be undertaken by the insurer
- that are common knowledge
- that the insurer knows, or in the ordinary course of its business, ought to know
- as to which compliance with your duty is waived by the insurer.

Non-disclosure - If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure is fraudulent the insurer may also have the option of avoiding the contract from its beginning.

Information you will want to know about this insurance

The policy

Goods being moved around Australia are exposed to all kinds of risks but most of these can be insured simply and economically with this policy from Australia's leading goods in transit insurer.

Our plain language, easy to understand policy covers transits of goods and livestock within the radius of transit selected.

Our policy offers you the choice of two levels of cover and is backed up by our well earned reputation for prompt and efficient service.

To ensure that insurance of any consignment is not overlooked, you declare the estimated annual value of the insured goods and pay a premium at inception which is adjusted on the declared actual value at the end of the year.

The policy covers the transit of goods by all forms of transport including vehicles owned and/or operated by you.

Important

The information in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy.

Transit

Unlike policies issued by most insurers our policy covers your goods for the whole time they are in transit. Goods are covered from when first moved for transit until last moved in being delivered at destination. Livestock is covered from entering the conveyance or its loading ramp until leaving the conveyance or its loading ramp at destination.

Events insured against

The Goods in Transit Policy provides two cover options

Cover A (full cover)

- loss of or damage to goods caused by accident or by the deliberate act of a third party
- death of livestock caused by accident, natural causes or slaughter for humane reasons

Cover B (limited cover)

- loss of or damage to goods
- death (or slaughter for humane reasons following injury) of livestock

caused by

- fire, explosion, lightning or flood
- collision of the conveyance carrying the goods with an external object, or of the goods while on a land conveyance carrying them with something not on or part of that conveyance
- overturning, jackknifing or derailment of the land conveyance carrying the goods
- grounding, sinking or capsizing of the vessel carrying the goods
- crashing or forced landing of the aircraft carrying the goods
- discharge at a port of distress

Information you will want to know about this insurance (continued)

Other benefits at no extra cost

- debris removal up to \$50,000
- delayed unpacking to 90 days
- no disposal of branded goods without your consent
- automatic inclusion of acquired companies
- cover at packers premises up to one month

Principal risks excluded

- ordinary leakage, loss in weight or volume
- delay, loss of market
- consequential loss
- mechanical or electrical breakdown or malfunction where no external evidence exists of damage from an insured event

Sum insured

To recover the full amount of any loss it is essential for you to select a sum insured adequate to cover the maximum value of goods at risk from any one insured event.

Settling your claim

When a claim is payable, we will promptly pay

- the invoice value (or market value if there is no invoice) of lost or destroyed goods or
- the reasonable cost of repairing damaged goods or of reinstating or replacing goods

subject to the adequacy of the sum insured and any excess that applies

We will also pay any costs incurred in preventing or minimising an insured loss or to protect rights against a third party.

1 Proposer

Name

Address Postcode

Name of any other interested party

Type of business How many years has the business been in operation?

2 Period of cover required

From 4pm / / To 4pm / /

3 Goods to be insured

Please provide details of goods

.....

How are the goods packed?

.....

Estimated annual value of insured goods	Value
Sales	\$
Purchases	\$
Stock transfers	\$
Return in	\$
Return out	\$
Total estimate for proposed period	\$

Will the good be carried in your own vehicles Yes No If 'Yes', please advise number of vehicles used

Maximum value of goods in any one owned vehicle \$

Will vehicle/s be left loaded overnight Yes No If 'Yes', please provide details

.....

4 Radius of transit

Please advise usual area of transit where cover is required

Please provide details of any other areas where cover is required

What is the usual method of transit?

5 Proposed sums insured

Maximum sum insured any one conveyance

\$

Maximum sum insured any one event or occurrence

\$

6 Cover

Please indicate cover required

Cover A (full cover)

Cover B (limited cover)

Do you require any extensions Yes No If 'Yes', please provide details

Is an excess required? Yes No If 'Yes', please provide details

\$

7 Claims experience

Please provide claims history covering the last three years

Claims details	Year	Year	Year
Value of goods insured	\$	\$	\$
Value of claims paid	\$	\$	\$
Value of claims outstanding	\$	\$	\$
Number of claims			

Please provide details of any action you have undertaken to reduce claims

8 Prior insurance

Name of your current or prior insurer and due date for renewal?

Date / /

Has any insurer ever declined insurance or imposed special conditions?

Yes No If 'Yes', please provide details

Has any insurer ever cancelled or refused to renew your insurance?

Yes No If 'Yes', please provide details

9 Declaration

I/We authorise Associated Marine Insurers Agents Pty Ltd to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

Name of proposer (print)

Signature of proposer

Date / /

No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Associated Marine Insurers Agents Pty Ltd

Office use only

Intermediary

Premium
\$

Agent No.

Special Conditions

Associated Marine Insurers Agents Pty. Ltd (ABN 41 006 104 007 AFSL 235383)
as managing agent for Zurich Australian Insurance Limited (ABN 13 000 296 640 AFSL 232507)

Associated Marine Insurers Agents Pty. Ltd
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